

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2018**

(The figures have not been audited)

	Note	Individual 3 months ended June 30		Changes (%)	Cumulative 6 months ended June 30		Changes (%)
		2018 RM'000	2017 RM'000		2018 RM'000	2017 RM'000	
Revenue		33,374	31,456	6%	64,646	63,914	1%
Operating profit		15,071	14,502	4%	27,948	27,992	0%
Other income	19	3,214	743		3,227	1,517	
Net gain/ (loss) on other financial assets	22	(1,955)	1,444		(417)	1,806	
Profit before tax		16,330	16,689	-2%	30,758	31,315	-2%
Income tax expenses	18	(1,344)	(366)		(1,987)	(746)	
Profit for the period attributable to owners of the Company		14,986	16,323	-8%	28,771	30,569	-6%
Other comprehensive income / (loss), net of income tax							
Items that will be reclassified subsequently to profit or loss:							
Exchange differences on translating foreign operations		(295)	(369)		(650)	(556)	
Total comprehensive income for the period, net of tax		14,691	15,954		28,121	30,013	
Basic earnings per ordinary share (sen)	26	3.35	3.74		6.43	7.00	
Diluted earnings per ordinary share (sen)	26	3.31	3.73		6.35	6.99	

The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2018

(The figures have not been audited)

	Note	Unaudited as of June 30, 2018 RM'000	Audited as of December 31, 2017 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		52,692	55,837
Prepaid lease payments		6,744	6,926
Investment property		7,296	7,414
Deferred tax assets		229	231
		<u>66,961</u>	<u>70,408</u>
Current Assets			
Inventories		16,227	15,740
Trade and other receivables	25	14,089	10,025
Other assets		2,233	1,967
Other financial assets	22	52	1,693
Short-term deposits		184,026	222,166
Cash and bank balances		16,968	20,922
		<u>233,595</u>	<u>272,513</u>
TOTAL ASSETS		<u>300,556</u>	<u>342,921</u>
EQUITY AND LIABILITIES			
Share capital		158,012	157,036
Less: Treasury shares, at cost		(3,295)	(3,295)
Reserves		8,860	8,966
Retained earnings		102,412	73,635
Total Equity		<u>265,989</u>	<u>236,342</u>
Non-current Liabilities			
Deferred tax liabilities		1,361	1,361
Current Liabilities			
Trade and other payables		30,839	27,927
Provision for rework and warranty		709	908
Current tax liabilities		1,658	374
Dividend payable		-	76,009
		<u>33,206</u>	<u>105,218</u>
Total Liabilities		<u>34,567</u>	<u>106,579</u>
TOTAL EQUITY AND LIABILITIES		<u>300,556</u>	<u>342,921</u>
Net assets per issued shares (RM)		0.59	0.53

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED JUNE 30, 2018**

(The figures have not been audited)

Note	Non-Distributable					Distributable	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Treasury Share RM'000	Foreign Currency Translation Reserve RM'000	Equity- Settled Employee Benefits Reserve RM'000	Retained Earnings RM'000	
Balance as of January 1, 2017	88,740	50,629	(11,242)	8,473	908	114,158	251,666
Profit for the period	-	-	-	-	-	30,569	30,569
Other comprehensive loss for the period	-	-	-	(556)	-	-	(556)
Total comprehensive (loss)/ income for the period	-	-	-	(556)	-	30,569	30,013
Allotment of shares	2,359	-	-	-	-	-	2,359
Dividends	-	-	-	-	-	(35,041)	(35,041)
Transfer arising from "no par value" regime (Note a)	50,629	(50,629)	-	-	-	-	-
Share-based payment under ESOS	-	-	-	-	723	-	723
Share-based payment under ESOS forfeited	-	-	-	-	(18)	18	-
Balance as of June 30, 2017	<u>141,728</u>	<u>-</u>	<u>(11,242)</u>	<u>7,917</u>	<u>1,613</u>	<u>109,704</u>	<u>249,720</u>
Balance as of January 1, 2018	157,036	-	(3,295)	7,329	1,637	73,635	236,342
Profit for the period	-	-	-	-	-	28,771	28,771
Other comprehensive loss for the period	-	-	-	(650)	-	-	(650)
Total comprehensive (loss)/ income for the period	-	-	-	(650)	-	28,771	28,121
Allotment of shares	976	-	-	-	-	-	976
Share-based payment under ESOS	-	-	-	-	550	-	550
Share-based payment under ESOS forfeited	-	-	-	-	(6)	6	-
Balance as of June 30, 2018	<u>158,012</u>	<u>-</u>	<u>(3,295)</u>	<u>6,679</u>	<u>2,181</u>	<u>102,412</u>	<u>265,989</u>

As of June 30, 2018, of the total 449,758,359 issued and fully paid ordinary shares, 2,072,500 shares are held as treasury shares by the Company. Hence, the number of outstanding shares issued and fully paid is 447,685,859 ordinary shares.

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2018

(The figures have not been audited)

	6 months ended	
	June 30	
	2018	2017
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the year	28,771	30,569
Adjustments for :		
Income tax expense recognised in profit or loss	1,987	746
Depreciation and amortisation of non-current assets	3,132	3,137
Unrealised (gain)/ loss arising on financial assets/ liabilities designated as at fair value through profit or loss	(52)	(28)
Unrealised (gain)/ loss on foreign exchange	(422)	(91)
Expense recognised in respect of equity-settled share-based payments	550	723
Provision for rework and warranty	219	-
Investment income recognised in profit or loss	(3,043)	(3,142)
Loss/ (gain) on disposal of property, plant and equipment	56	27
Operating profit before working capital changes	<u>31,198</u>	<u>31,941</u>
(Increase)/Decrease in :		
Inventories	(549)	(3,382)
Trade and other receivables	(4,652)	(1,897)
Other assets	(268)	56
Other financial assets	1,693	-
Increase/(Decrease) in :		
Trade and other payables	2,670	6,110
Other financial liabilities	-	(4,596)
Cash generated from operations	<u>30,092</u>	<u>28,232</u>
Income taxes paid	(703)	(613)
Tax refund	-	117
Provision for rework and warranty utilised	(419)	-
Net cash generated from operating activities	<u>28,970</u>	<u>27,736</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment	(169)	(423)
Interest received	3,797	3,234
Proceeds from disposal of property, plant and equipment	68	-
Net cash generated from investing activities	<u>3,696</u>	<u>2,811</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid to owners of the Company	(76,009)	(21,831)
Proceeds from issue of equity shares	976	2,359
Net cash used in financing activities	<u>(75,033)</u>	<u>(19,472)</u>
Effects of exchange rates changes on the balances of cash held in foreign currencies	273	(46)
NET INCREASE IN CASH AND CASH EQUIVALENTS	<u>(42,094)</u>	<u>11,029</u>
CASH AND CASH EQUIVALENTS AS OF BEGINNING	<u>243,088</u>	<u>200,760</u>
CASH AND CASH EQUIVALENTS AS OF END	<u><u>200,994</u></u>	<u><u>211,789</u></u>
Cash and bank balances	16,968	3,717
Short-term deposits with licensed banks	184,026	208,072
	<u><u>200,994</u></u>	<u><u>211,789</u></u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2017.